

FCC en €	ZEBRE 2006-1
Constitution date	11/28/2006
Initial Portfolio amount	688.433.123
Loans purpose	Residential & Rental Investment
1st :owner occupied	65 % 1st
2d : investment	35 % 2d
Collateral Guaranties	
1st rank mortgage	78%
Interest rate distribution in the initial portfolio	100% Variable
Initial Weighted Average Interest Rate	NS
Initial Weighted Average Margin	Euribor + 1,4165 %
Initial Weighted Average Seasoning	1,1 year
Initial Weighted Average Residual Life	20,3 year
Outstanding Balance (*)	410.571.003
Annualised Monthly early repaiement Rate	10,32%
Annualised Monthly Default Rate	0,41%

Senior FCC units A	Initial	629.910.000
	Current (**)	352.047.880
Senior FCC units M1	Initial	35.790.000
	Current (**)	35.790.000
Junior FCC units M2	Initial	10.320.000
	Current (**)	10.320.000
Junior FCC units S	Initial	12.413.123
	Current (**)	12.413.123
Credit enhancement (Units S) %	Initial	8,50%
	Current (**)	14,25%
Additional guarantees	Initial	15.490.000
	Current (**)	15.490.000
Senior FCC Units A	Interest rate	4,30%
Euribor 3M margin M1		0,50%
	<i>Euribor 3M margin M2</i>	1,50%
	<i>Excess Spread</i>	<i>Initial</i>
		1,368%
Legal Final Maturity	Senior FCC units A	January 2046
	Senior FCC units M1	January 2046
	Junior FCC units M2	January 2046
	Junior FCC units S	January 2046

(*) : as at 06/30/2010

(**) : as at 07/28/2010