

<b>FCC en €</b>	<b>ZEBRE 2006-1</b>
Constitution date	11/28/2006
Initial Portfolio amount	688 433 123
Loans purpose	Residential & Rental Investment
1st :owner occupied	65 % 1st
2d : investment	35 % 2d
Collateral Guaranties	
1st rank mortgage	78%
Interest rate distribution in the initial portfolio	100% Variable
Initial Weighted Average Interest Rate	NS
Initial Weighted Average Margin	Euribor + 1,4165 %
Initial Weighted Average Seasoning	1,1 year
Initial Weighted Average Residual Life	20,3 year
Outstanding Balance (*)	297 706 249
Annualised Monthly early repaiement Rate	17,60%
Annualised Monthly Default Rate	0,45%

<b>Senior FCC units A</b>	<b>Initial</b>	629 910 000
	<b>Current (**)</b>	<b>239 183 126</b>
<b>Senior FCC units M1</b>	<b>Initial</b>	35 790 000
	<b>Current (**)</b>	<b>35 790 000</b>
<b>Junior FCC units M2</b>	<b>Initial</b>	10 320 000
	<b>Current (**)</b>	<b>10 320 000</b>
<b>Junior FCC units S</b>	<b>Initial</b>	12 413 123
	<b>Current (**)</b>	<b>12 413 123</b>
<b>Credit enhancement (Units S) %</b>	<b>Initial</b>	8,50%
	<b>Current (**)</b>	<b>19,66%</b>
<b>Additional guarantees</b>	<b>Initial</b>	15 490 000
	<b>Current (**)</b>	<b>15 490 000</b>
Senior FCC Units A	Interest rate	4,30%
Euribor 3M margin M1		0,50%
	<i>Euribor 3M margin M2</i>	1,50%
	<i>Excess Spread</i>	<i>Initial</i>
		1,368%
Legal Final Maturity	Senior FCC units A	January 2046
	Senior FCC units M1	January 2046
	Junior FCC units M2	January 2046
	Junior FCC units S	January 2046

(\*) : as at 12/31/2011

(\*\*) : as at 01/28/2012