

FCC (amount in €)	ZEBRE ONE
Constitution date	11/25/2004
Initial Portfolio amount	1.173.310.203
Loans purpose	Residential & Rental Investment
1st :owner occupied	68 %1st
2d : co-owner	3% 2d
3d : investment	29% 3d
Collateral Guaranties	
1st rank mortgage	20%
Interest rate distribution in the initial portfolio	34 % Fixed / 66% Variable
Initial Weighted Average Interest Rate	5,00%
Initial Weighted Average Margin	Euribor + 1.5%
Initial Weighted Average Seasoning	7 year
Initial Weighted Average Residual Life	8.2 years
Oustanding Balance (*)	373.414.495
Annualised Monthly early repaiement Rate	11,16%
Annualised Monthly Default Rate	0,48%

Senior FCC units A	Initial	1.061.840.000
	Current (**)	305.627.284
Junior FCC units S	Initial	111.470.203
	Current (**)	67.787.212
Credit enhancement (Units S) %	Initial	9,50%
	Current (**)	18,15%
Additional guarantees	Initial	7,24%
	Current (**)	22,76%
Senior FCC Units A	Interest rate	4,25%
Excess Spread	Initial	1,50%
Legal Final Maturity	Senior FCC units A	April 2047
	Junior FCC units S	April 2047

(*) : as at 06/30/2010

(**) : as at 07/28/2010