

| FCC (amount in €) | Partimmo 7/2002 |
|---|---------------------------------|
| Constitution date | 07/10/2002 |
| Initial Portfolio amount | 1.221.872.131 |
| Loans purpose | Residential & Rental Investment |
| 1st :owner occupied | 55% 1st |
| 2d : second home | |
| 3d : investment | 45% 3d |
| Collateral Guaranties | |
| 1st rank mortgage | 83% |
| Interest rate distribution in the initial portfolio | 10% Fixed /90% Variable |
| Initial Weighted Average Interest Rate | 7,09% |
| Initial Weighted Average Margin | Euribor + 1.70% |
| Initial Weighted Average Seasoning | 1.66 years |
| Initial Weighted Average Residual Life | 14.3 years |
| Oustanding Balance (*) | 265.095.241 |
| Annualised Monthly early repaiement Rate | 10,41% |
| Annualised Monthly Default Rate | 0,28% |

| | | |
|---------------------------------------|----------------------|--------------------|
| Senior FCC units A | Initial | 1.135.110.000 |
| | Current (**) | 211.692.339 |
| Junior FCC units S | Initial | 86.762.131 |
| | Current (**) | 53.402.902 |
| Credit enhancement (Units S) % | Initial | 7,10% |
| | Current (**) | 20,14% |
| Additional guarantees | Initial | 4,72% |
| | Current (**) | 21,77% |
| Senior FCC Units A | Interest rate | 5,20% |
| Excess Spread | Initial | 1,72% |
| Legal Final Maturity | Senior FCC units A | July 2039 |
| | Junior FCC units S | July 2039 |

(*) : as at 06/30/2010

(**) : as at 07/28/2010