

FCC (amount in €)	Partimmo 05/2003
Constitution date	06/11/2003
Initial Portfolio amount	986 839 635
Loans purpose	Residential & Rental Investment
1st :owner occupied	56% 1st
2d : co-owner	3 % 2d
3d : investment	41% 3d
Collateral Guaranties	
1st rank mortgage	62%
Interest rate distribution in the initial portfolio	5% Fixed / 95% Variable
Initial Weighted Average Interest Rate	6,13%
Initial Weighted Average Margin	Euribor + 1.74%
Initial Weighted Average Seasoning	1.1 year
Initial Weighted Average Residual Life	16.2 years
Oustanding Balance (*)	221 045 511
Annualised Monthly early repaiement Rate	13,43%
Annualised Monthly Default Rate	0,78%

Senior FCC units A	Initial	894 070 000
	Current (**)	163 193 703
Junior FCC units S	Initial	92 769 635
	Current (**)	57 851 808
Credit enhancement (Units S) %	Initial	9,40%
	Current (**)	26,17%
Additional guarantees	Initial	5,07%
	Current (**)	22,62%
Senior FCC Units A	Interest rate	4,00%
Excess Spread	Initial	1,74%
Legal Final Maturity	Senior FCC units A	July 2039
	Junior FCC units S	July 2039

(*) : as at 12/31/2011

(**) : as at 01/28/2012